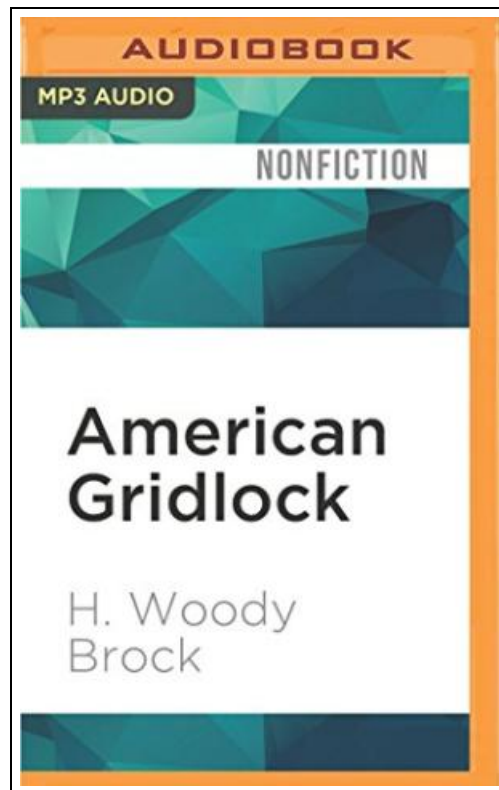


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Audible Studios on Brilliance, United States, 2016. CD-Audio. Book Condition: New. Unabridged. 171 x 133 mm. Language: English . Brand New. A sensible solution to getting our economy back on track Pessimism is ubiquitous throughout the Western World as the pressing issues of massive debt, high unemployment, and anemic economic growth divide the populace into warring political camps. Right-and Left-wing ideologues talk past each other, with neither side admitting the other has any good ideas. In American Gridlock, leading economist and political theorist H. Woody Brock bridges the Left/Right divide, illuminating a clear path out of our economic quagmire. Arguing from first principles and with rigorous logic, Brock demonstrates that the choice before us is not between free market capitalism and a government-driven economy. Rather, the solution to our problems will require enactment of constructive policies that allow true capitalism to flourish even as they incorporate social policies that help those who truly need it. Brock demonstrates how deductive logic (as opposed to ideologically driven data analysis) can transform the way we think about these problems and lead us to new and different solutions that cross the ideological divide. Drawing on new theories such as game theory and the economics of uncertainty that are based upon deductive logic, Brock reveals fresh ideas for tackling issues central to the 2012 U.S. Presidential election and to the nations long-run future: Demonstrating that the concept of a government deficit is highly problematic since it blinds us to the distinction between a good deficit and a bad deficit where a deficit is good if it results from borrowing dedicated to productive investment rather than to unproductive spending. Deriving the need for a U.S. Marshall Plan dedicated to very high levels of profitable infrastructure spending as the solution to todays Lost Decade of high unemployment...



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